

CAMBRIDGE CITY COUNCIL
Record of Executive Decision

HOUSING ACQUISITION

Decision of: **Councillor Kevin Price**, Executive Councillor for Housing

Reference: 14/URGENCY/HSC/7

Date of decision: 22/08/14 **Recorded on:** 22/08/14

Decision Type: Key

Matter for Decision: To approve the acquisition of 13 market housing on 146 Programme Development Sites, Atkins Close, Colville Road and Wadloes Road.

Why the decision had to be made (and any alternative options): The Council's Acquisition and Disposals policy stipulates that such decisions will be made by urgent decision as this allows for Officers to gather the required information and costs to then present a paper, which will provide a decision before that information and those costs become out dated. The housing market can change significantly in a month therefore being able to agree a price at a certain point in time is paramount to agreeing to purchase properties. Agreeing a price now for these properties is vital to the agreement with Keepmoat and the ability to start the legal process to purchase these properties.

The Executive Councillor's decision(s):

- a) Approve the purchase of 4 market dwellings on the Atkins Close (garage re-development) site at an estimated cost of £1,106,400.
- b) Approve the purchase of 6 market dwellings on the Colville Road (re-development) site at an estimated cost of £1,051,350.
- c) Approve the purchase of 3 market dwellings on the Wadloes Road (vacant housing land) site at an estimated cost of £736,500.
- d) Give delegated authority to the Director of

Customer & Community Services to enter into a build contract with Keepmoat for the delivery of dwellings on the Wadloes Road site should this be deemed appropriate.

Reasons for the decision:	As outlined in why the decision had to be made.
Scrutiny consideration:	The Chair, Spokesperson of Housing Scrutiny Committee and Opposition Spokes were consulted prior to the action being authorised.
Report:	A report detailing the background and financial considerations is attached.
Conflicts of interest:	No conflicts of interest were declared by the Executive Councillor.
Comments:	None.